Item No. 319.

The Act of October 21, 1942 provides that property destroyed or seized after December 7, 1941, in the course of military or naval operations by the United States, shall be deemed to have been destroyed or seized on a date chosen by the taxpayer which falls between the latest date on which it was known that the property was in existence and the earliest date on which such property may be considered as already destroyed or seized. The statute also sets up the method of computing the amount of the loss. Certain of these provisions terminated on January 1, 1951, while the termination date of certain other provisions is uncertain. CIA feels that in view of the nature of its activities, this statute should be retained on a permanent basis and that consideration should be given to broadening the term "military or naval operations" to include such activities as would permit its personnel to continue within these provisions.

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			g	Cit	ation) 10
3.	For this it	tem this age onsible Agen	ncy is (Indi	cate by "x"; Commenting Ag	see Memorandu gency (); (m Para. 10) Other (x).
4.	Citation in	n full (See)	NOTE A and N	iemorandum Par	ra. 10):	
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you are the Responsible Agency for this item or (b) this item is not on the List of Statutes.

NOTE B (Applicable to lines 7 and 9): Answers on lines 7 and 9 are required

item (whether or not you desire your authority continued) or (b) this item is not on the List of Statutes and you desire your authority

from you for this item if you desire your authority continued and (a)